Charity registration number: 290371

# The British Friends of Migdal Ohr

Annual Report and Financial Statements for the Year Ended 31 December 2013

Brooks Green
Accountants
Chartered Accountants & Registered Auditors
Abbey House
342 Regents Park Road
London
N3 2LJ

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## **Reference and Administrative Details**

Charity name The British Friends of Migdal Ohr

Charity registration number 290371

Principal office c/o 342 Regents Park Road

London N3 2LJ

Registered office c/o 342 Regents Park Road

London N3 2LJ

**Trustees** S W Laufer

J Esfandi A Album O Poleg R Haruni

Accountant Brooks Green

Chartered Accountants & Registered Auditors

Abbey House

342 Regents Park Road

London N3 2LJ

### Trustees' Report

The trustees present their report with the financial statements of the charity for the year ended 31st December 2013. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

#### REFERENCE AND ADMINISTRATIVE DETAILS

### **Registered Charity number**

290371

### Principal address

c/o 342 Regents Park Road London, N3 2LJ

### **Trustees**

S W Laufer

J Esfandi

A Album

O Poleg

R Haruni

### Independent examiner

Brooks Green, Abbey House, 342 Regents Park Road, LondonN3 2LJ

### STRUCTURE, GOVERNANCE AND MANAGEMENT

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity.

### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### **OBJECTIVES AND ACTIVITIES**

## Objectives and aims

The object of British Friends of Migdal Ohr is to apply funds for the charitable purposes of the Migdal Ohr programme of education for deprived children and new immigrants in Israel. The Trustees have regard to the Charity Commission advice on public benefit.

Migdal Ohr was set up with one purpose – to save 'At Risk' children in Israel. By breaking the cycle of poverty, family or street violence and substance abuse that these children often face, Migdal Ohr provides a safe, nurturing and loving environment, enabling these vulnerable children to become active members of Israeli society, irrelevant of their religious orientation.

### ACHIEVEMENT AND PERFORMANCE

### Charitable activities

During the year, the British Friends of Migdal Ohr donated £20,000 to Migdal Ohr in Israel. The Charity did not hold a Dinner this year choosing to invest in professionalizing its activities and re-group.

Trustees'	Report						
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## FINANCIAL REVIEW

The British Friends of Migdal Ohr

## Reserves policy

S W Laufer Trustee

It is the policy of the Charity not to maintain unrestricted funds as free reserves, as the administrative costs are negligible.

Approved by the	Trustees on 5 May	y 2014 and signed	on their behalf by:

### Independent Examiner's Report to the Trustees of

### The British Friends of Migdal Ohr

I report on the accounts of the Trust for the year ended 31 December 2013, which are set out on pages 5 to 9.

#### Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011(the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145 (5) (b) of the 2011 Act; and
- state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rowland Aarons Brooks Green Accountants Chartered Accountants & Registered Auditors Abbey House 342 Regents Park Road London N3 2LJ

5 May 2014

# The British Friends of Migdal Ohr Statement of Financial Activities for the Year Ended 31 December 2013

		Unrestricted Funds	Total Funds 2013	Total Funds 2012
	Note	£	£	£
Incoming resources				
Incoming resources from generated funds				
Voluntary income	2	115,652	115,652	319,734
Investment income	3	365	365	396
Total incoming resources		116,017	116,017	320,130
Resources expended				
Charitable activities	4	20,000	20,000	284,593
Governance costs	7	73,235	73,235	32,390
Total resources expended		93,235	93,235	316,983
Net movements in funds		22,782	22,782	3,147
Reconciliation of funds				
Total funds brought forward		47,741	47,741	44,594
Total funds carried forward		70,523	70,523	47,741

All incoming resources and resources expended derive from continuing activities.

The charity has no recognised gains or losses for the year other than the results above.

## **Balance Sheet as at 31 December 2013**

	2013		2012	
	£	£	£	£
Current assets Cash at bank and in hand		70,523		47,741
Net assets		70,523		47,741
The funds of the charity:				
Unrestricted funds Unrestricted income funds		70,523		47,741
Total charity funds		70,523		47,741

Approved by the Trustees on 5 May 2014 and signed on their behalf by:

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S W Laufer

Trustee

### Notes to the Financial Statements for the Year Ended 31 December 2013

#### 1 Accounting policies

### **Basis of preparation**

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice 'Accounting and Reporting by Charities (SORP 2005)', issued in March 2005, applicable accounting standards and the Charities Act 2011.

### Fund accounting policy

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Further details of each fund are disclosed in note 10.

#### **Incoming resources**

Donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is recognised on a receivable basis.

### Resources expended

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to the expenditure. All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Grants payable are payments made to third parties in the furtherance of the charitable objectives. Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specific service or output.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

### Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

## Notes to the Financial Statements for the Year Ended 31 December 2013

	continued				
2	Voluntary income				
			Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
	<b>Donations and legacies</b> Appeals and donations		115,652	115,652	319,734
3	Investment income				
			Unrestricted Funds £	Total Funds 2013 £	Total Funds 2012 £
	Interest on cash deposits		365	365	396
4	Details of charitable activities				
		Activities undertaken directly	Grant funding of activities	2013 £	2012 £
	Donations to Migdal Ohr		20,000	20,000	284,593
5	Grantmaking				
					Grants to institutions £
	Donations to Migdal Ohr				20,000
	The support costs associated with grant m	aking are £0.			
6	Grants to institutions				
	Name of Institution		Activity		£
	Grants payable - institutions	Donations	to Migdal Ohr		20,000

## Notes to the Financial Statements for the Year Ended 31 December 2013

..... continued

### **7** Governance costs

	Unrestricted	Total Funds	Total Funds
	Funds	2013	2012
	£	£	£
Other fundraising costs	73,235	73,235	32,390

## 8 Trustees' remuneration and expenses

No trustees received any remuneration during the year.

## 9 Related parties

## **Controlling entity**

The charity is controlled by the trustees.

## 10 Analysis of funds

	At 1 January 2013	Incoming resources	Resources expended	At 31 December 2013
	£	£	£	£
General Funds Unrestricted income fund	47,741	116,017	(93,235)	70,523

## 11 Net assets by fund

	Unrestricted Funds	Total Funds 2013	Total Funds 2012
	£	£	£
Current assets	70,523	70,523	47,741
Net assets	70,523	70,523	47,741

# The British Friends of Migdal Ohr Statement of financial activities by fund Year Ended 31 December 2013

	Unrestricted income fund 2013	Unrestricted income fund 2012
	£	£
Incoming resources Incoming resources from generated funds Voluntary income	115,652	319,734
Investment income Total incoming resources	365 116,017	396 320,130
Resources expended Charitable activities Governance costs Total resources expended	20,000 73,235 93,235	284,593 32,390 316,983
Net movements in funds	22,782	3,147
Reconciliation of funds Total funds brought forward Total funds carried forward	47,741 70,523	44,594 47,741